



Republic of the Philippines
Province of Surigao del Sur



MUNICIPALITY OF CANTILAN

OFFICE OF THE SANGGUNIANG BAYAN

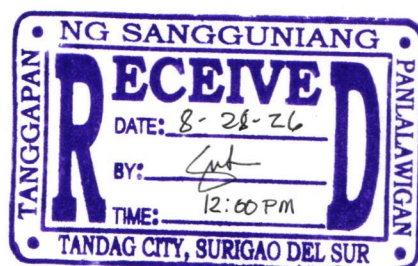
28 August 2026

THE HONORABLE SANGGUNIANG PANLALAWIGAN MEMBERS

Tanggapan ng Sangguniang Panlalawigan
Tandag City

THRU: EDGAR G. PEREZ II, J.D.

Secretary to the Sangguniang Panlalawigan
Province of Surigao del Sur



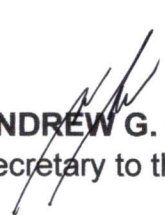
Dear Hon. Members,

Greetings!

Submitting herewith are the copies of **ORDINANCE NO.25-2026** entitled: "AN ORDINANCE CONFIRMING, APPROVING AND RATIFYING THE APPROVED TERMS AND CONDITIONS OF THE LOAN DRAWDOWN FROM THE EXISTING APPROVED OMNIBUS TERM LOAN FACILITY (OTLF) OF THE MUNICIPALITY OF CANTILAN, SURIGAO DEL SUR, WITH THE LAND BANK OF THE PHILIPPINES (LANDBANK) IN THE AMOUNT OF THIRTY-FIVE MILLION PESOS (P35,000,000.00), PURSUANT TO SB RESOLUTION NO.62-2026, DATED MARCH 16, 2026, AND FOR OTHER PURPOSES." for your review and confirmation.

Thank you and God Bless.

Respectfully yours,


ANDREW G. HUELMA, J.D.
Secretary to the Sanggunian



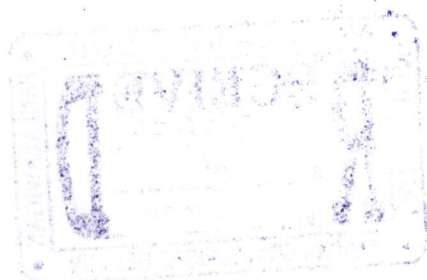
Republic of the Philippines
Province of Surigao del Sur
Municipality of Cantilan



OFFICE OF THE SANGGUNIANG BAYAN

28 August 2025

THE HONORABLE SANGGUNIANG PANGALAYAN MEMBERS
Lungsod ng Pangasinan
Lungsod City



THUR: EDGAR O. PEREZ II, JR.
Secretary to the Sangguniang Pangasinan
Province of Surigao del Sur

Dear Hon. Member:

Greetings!

Submitting herewith are 02 copies of OR MINANCE NO. 32-2025 entitled: AN ORDINANCE CONFIRMING, APPROVING AND RATIFYING THE APPROVED TERMS AND CONDITIONS OF THE LOAN DRAWN FROM THE EXISTING APPROVED OMNIBUS TERM LOAN FACILITY (OTLF) OF THE MUNICIPALITY OF CANTILAN, SURIGAO DEL SUR, WITH THE LAND BANK OF THE PHILIPPINES (LANDBANK) IN THE AMOUNT OF THIRTY-FIVE MILLION PESOS (P35,000,000.00) PURSUANT TO SB RESOLUTION NO. 63-2024, DATED MARCH 16, 2025, AND FOR OTHER PURPOSES, for your review and consideration.

Thank you and God Bless.

Respectfully yours

ANDREW G. HUELMA, JR.
Secretary to the Sangguniang



Republic of the Philippines
Department of Streets and Highways
Municipality of Marikina City



OFFICE OF THE SANGGUNIANG BAYAN
EXCERPT FROM THE MINUTES AND PROCEEDINGS OF THE 37th REGULAR SESSION
OF THE SANGGUNIANG BAYAN OF MARIKINA CITY, HELD AT THE
SESSION HALL ON MARCH 28, 2006

PRESENT:

- Hon. Edgardo I. Gonzales
- Hon. Romeo Fernandez D. Alarcon
- Hon. Romeo Fernandez D. Alarcon
- Hon. Romeo Fernandez D. Alarcon
- Hon. Romeo Fernandez D. Alarcon
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- Hon. Romeo Fernandez D. Alarcon
- Hon. Romeo Fernandez D. Alarcon
- Hon. Romeo Fernandez D. Alarcon

EXCERPT NO. 11 - 2006

AN ORDINANCE CONFIRMING, APPROVING AND RATIFYING THE APPROVED
TERMS AND CONDITIONS OF THE LOAN DRAWN FROM THE EXISTING
APPROVED OMBUS TERM LOAN FACILITY (OTLF) OF THE MUNICIPALITY OF
MARIKINA, SANGGUNIANG BAYAN, WITH THE LAND BANK OF THE PHILIPPINES
(LBP) IN THE AMOUNT OF THIRTY-FIVE MILLION PESOS (P35,000,000.00)
PURSUANT TO AN RESOLUTION NO. 37, DATED MARCH 28, 2006, AND FOR
OTHER PURPOSES.

Sponsored by:
Hon. Romeo Fernandez D. Alarcon, Mayor
Hon. Romeo Fernandez D. Alarcon, Vice Mayor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor
Hon. Romeo Fernandez D. Alarcon, Councilor

EXPLANATORY NOTE:

WHEREAS, the Sangguniang Bayan (SB) of Marikina City, in its Resolution No. 37, dated March 28, 2006, authorized the Sangguniang Bayan (SB) to negotiate and contract a loan with the Land Bank of the Philippines (LBP) for the following purposes:

- One (1) unit of a 10-ton compact truck
- One (1) unit of a 10-ton compact truck
- Two (2) units of a 10-ton compact truck

With a total financing requirement of P35,000,000.00 to be utilized for the acquisition of the LBP-allocated property particularly in solid waste

management, sanitation, environmental protection, hauling and collection activities, infrastructure and public works support, and other essential municipal operations and development programs.

WHEREAS, through a letter dated 18 May 2026, the Honorable Mayor informed the Land Bank of the Philippines that the aforesaid loan shall be availed through a drawdown from the existing approved Omnibus Term Loan Facility;

WHEREAS, the loan application of the Municipality was duly approved by the Land Bank of the Philippines, which was formally communicated through a Notice of Loan Approval dated August 12, 2026 hereby attached as Annex "A" along with the draft of the Loan Agreement also hereby attached as Annex B;

WHEREAS, there is a need for this Sangguniang Bayan (SB) to review, approve, confirm, and ratify the terms and conditions of the aforementioned Loan Agreement and, if found satisfactory, to approve the same through an ordinance, consistent with the provisions of R.A. 7160 or the Local Government Code;

WHEREAS, upon review, this SB finds the approved terms and conditions of the Loan Agreement to be satisfactory, fair, reasonable, and advantageous to the Municipality;

NOW THEREFORE, upon motion of Hon. John Elven G. Vega, unanimously seconded; BE IT ORDAINED BY THE SANGGUNIANG BAYAN OF THE MUNICIPALITY OF CANTILAN, PROVINCE OF SURIGAO DEL SUR, IN SESSION DULY ASSEMBLED, THAT:

Section 1. The terms and conditions of the Loan Agreement with the Land Bank of the Philippines, as contained in the Notice of Loan Approval dated August 12, 2026 and the draft of the Loan Agreement attached herewith as Annexes A and B, respectively, and are now made integral parts hereto **are hereby approved, confirmed and ratified.**

Section 2. The Municipal Government of Cantilan, through its incumbent Mayor, Honorable Philip A. Pichay, his successors and assigns, is hereby authorized and empowered, for and in behalf of this Municipality, to sign, execute, endorse and deliver any and all agreements, promissory notes, deed of assignments and other documents and deeds as may be necessary and proper for the implementation of the loan and the authorities and directives contained in this ordinance.

Section 3. As security/collateral to the loan obtained, the assignment of twenty percent (20%) of this Municipality's National Tax Allotment (NTA) and other revenues, incomes, and collections in favor of the Land Bank of the Philippines, which are hereby declared to be available and not restricted by law or other obligations, is hereby authorized.

Section 4. In acknowledgement of this Municipality's loan with Land Bank of the Philippines, the Municipal Treasurer and Accountant are hereby directed to enter in the Municipality's book of accounts the said loan as its contractual obligation.

Section 5. The Municipal Government of Cantilan, Surigao del Sur, hereby designates Land Bank of the Philippines as its official depository bank for its National Tax Allotment and all its local revenues, fees, and collections, and this designation shall not be revoked or changed for as long as any portion of the loan herein authorized, including interests and other charges due thereon, remain outstanding.

Section 6. Provisions for continuing appropriation, and submit consequent annual certifications thereto to LANDBANK, in the Municipality's Annual Budget for the following is hereby authorized:

- 6.1. loan repayment until the principal, interest, and other charges are fully paid
- 6.2. the required equity, if any, of the Municipality to the projects
- 6.3. repairs, maintenance, and insurance premium for the projects

management, sanitation, environmental protection, hauling and collection activities, infrastructure and public works support, and other essential municipal operations and development program.

WHEREAS, through a letter dated 13 May 2022, the Honorable Mayor informed the Land Bank of the Philippines that the proposed loan shall be subject through a drawdown from the existing approved Omnibus Loan Facility;

WHEREAS, the loan application of the Municipality was duly approved by the Land Bank of the Philippines, which was formally communicated through a Notice of Loan Approval dated August 12, 2022 hereby attached as Annex A, along with the draft of the Loan Agreement also hereby attached as Annex B;

WHEREAS, there is a need for the Sangguniang Bayan (SB) to review, approve, confirm, and verify the terms and conditions of the aforementioned Loan Agreement and it found satisfactory to approve the same through an ordinance, consistent with the provisions of R.A. 7900 or the Local Government Code;

WHEREAS, upon review, this SB finds the approved terms and conditions of the Loan Agreement to be satisfactory, fair, reasonable, and advantageous to the Municipality;

NOW THEREFORE, upon motion of Hon. John Elven G. Vega, unanimously seconded, BE IT ORDAINED BY THE SANGGUNIANG BAYAN OF THE MUNICIPALITY OF CANTIAN PROVINCE OF BUKIDNON, INC. IN REGULARLY ASSEMBLED, THAT:

Section 1. The terms and conditions of the Loan Agreement with the Land Bank of the Philippines, as contained in the Notice of Loan Approval dated August 12, 2022 and the draft of the Loan Agreement attached herewith as Annexes A and B, respectively, and are now made integral parts hereof are hereby approved, confirmed and ratified.

Section 2. The Municipal Government of Cantian, through its incumbent Mayor, Honorable Frank P. Pichay, his successors and assigns, is hereby authorized and empowered, for and in behalf of this Municipality, to sign, execute, endorse and deliver any and all agreements, necessary notes, deed of assignments and other documents and goods as may be necessary and proper for the implementation of the loan and the authorities and directives contained in this ordinance.

Section 3. As security/consent to the loan obtained, the assignment of twenty percent (20%) of the Municipality's National Tax Allotment (NTA) and other revenues, income, and collections in favor of the Land Bank of the Philippines, which are hereby deemed to be available and not restricted by law or other obligations, is hereby authorized.

Section 4. In acknowledgment of this Municipality's loan with Land Bank of the Philippines, the Municipal Treasurer and Accountant are hereby directed to enter in the Municipality's book of accounts the said loan as its contractual obligation.

Section 5. The Municipal Government of Cantian, Budget Officer, hereby designates Land Bank of the Philippines as its official depository bank for its National Tax Allotment and all its local revenues, fees, and collections, and this designation shall not be revoked or changed for as long as any portion of the loan herein authorized, including interests and other charges due thereon, remain outstanding.

Section 6. Provisions for continuing appropriation, and subsidy, consequent annual allocations herein to LANDBANK of the Municipality's Annual Budget for the following is hereby authorized:

- 6.1. loan repayment: principal, interest, and other charges are fully paid;
- 6.2. the required equity, if any, of the Municipality to the project;
- 6.3. repairs, maintenance, and insurance premium for the project;

6.4. other statutory and contractual obligations;

Section 7. The Municipality hereby authorizes Land Bank of the Philippines to debit/deduct for set-off amounts from any deposits or funds of the Municipality with LANDBANK and apply the same for the payment of the loans or any portion thereof, and interests and penalties thereon, including insurance premiums, as may be deemed necessary by LANDBANK.

Section 8. The Municipality hereby commits not to contract other loans or credits with other banks or creditors that would impair its paying capacity for the duration of the loan/s with LANDBANK.

Section 9. The Municipality hereby waives its rights under applicable laws on bank secrecy and information security existing or may hereafter be enacted, such as Republic Act (R.A.) No.1405 (The Law on Secrecy of Bank Deposits), R.A. 6426 (Foreign Currency Deposit Act), R.A. 8791 (The General Banking Law), R.A. 10173 (Data Privacy Act), and authorizes LANDBANK: (a) pursuant to BSP Circular No.472 Series of 2005, as amended, and as implemented by BIR Revenue Regulation RR 4-2005, to verify with the Bureau of Internal Revenue (BIR) (or such other taxing authority that may substitute it) in order to establish authenticity of the annual income tax returns and accompanying financial statements and documents or information submitted by the Municipality, (b) to inquire into any of the deposit accounts or properties maintained by the Municipality with LANDBANK for the purpose of implementing the Automatic Debit Authorization or set-off provisions, and (c) obtain from or disclose to credit bureau any information regarding the Municipality as LANDBANK may deem necessary to exercise its rights under the Loan Agreement or may be allowed or required by applicable laws, rules, and regulations. The Municipality also hereby authorizes LANDBANK to request information on the status of any court case to which the Municipality is a party. Pursuant to R.A. 9510 (Credit Information System Act), the Municipality finally authorizes the submission of basic credit data in connection with any credit availment from LANDBANK to the Credit Information Corporation (or its successor entity) and authorizes the latter to provide the same information to the BSP.

Section 10. All previous representations and warranties not inconsistent herewith are hereby confirmed, approved, and ratified and continue to have full force and effect.

Section 11. Copies of this Ordinance be furnished to the Sangguniang Panlalawigan, the Land Bank of this Philippines, the Bangko Sentral ng Pilipinas (BSP), the Municipal Accountant, and Municipal Auditor for their information and appropriate action.

ENACTED this 27th day of July 2026 at the Sangguniang Bayan Session Hall, Cantilan, Surigao del Sur.

I HEREBY ATTEST to the correctness of the foregoing ordinance that was duly enacted by the Sangguniang Bayan during its regular session held on the 27th day of July 2026.


ANDREW G. HUELMA, J.D.
Secretary to the Sanggunian

Section 7. The Municipality hereby authorizes LANDBANK to debit the self-liquidating fund account of the Municipality with LANDBANK and apply the same for the payment of the loan or any portion thereof, and interests and charges thereon, including in future months as may be deemed necessary by LANDBANK.

Section 8. The Municipality hereby authorizes LANDBANK to debit the self-liquidating fund account of the Municipality with LANDBANK.

Section 9. The Municipality hereby waives its right under applicable law or bank policy and agreement with LANDBANK to require LANDBANK to provide it with a copy of the Law on Deposit of Bank Deposits, R.A. 10726 (Foreign Currency Deposit Act), R.A. 10727 (The General Banking Law), R.A. 10728 (Data Privacy Act) and any other laws, rules, regulations, and policies of the Bureau of Internal Revenue (BIR) for the purpose of implementing the Municipality's financial statements and documents or information submitted by the Municipality to LANDBANK for any of the deposit accounts or other services provided by the Municipality with LANDBANK for the purpose of implementing the Automatic Debt Amortization or set-off provisions, and (c) obtain from or disclose to third parties any information regarding the Municipality as LANDBANK may deem necessary to exercise its rights under the loan agreement or may be allowed or required by applicable laws, rules, and regulations. The Municipality also hereby authorizes LANDBANK to request information on the status of any debt case in which the Municipality is a party pursuant to R.A. 10729 (Credit Information System Act) the Municipality may wish to submit the submission of those credit data in connection with any credit availed from LANDBANK to a Credit Information Corporation for its record-keeping and authorize the latter to provide the same information to the BIR.

Section 10. All previous resolutions, orders, and agreements not inconsistent herewith are hereby confirmed, approved, and ratified and shall remain in full force and effect.

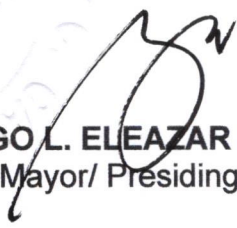
Section 11. Copies of this Ordinance be furnished to the Sangguniang Pangalabang, the Land Bank of the Philippines, the Sangguniang Bayan (SB), the Municipal Accountant, and Municipal Engineer for their information and appropriate action.

ENACTED this 27th day of July 2020 at the Sangguniang Bayan Session Hall, Gantian, Siquigan del Sur.

I HEREBY ATTEST to the correctness of the foregoing ordinance that was duly enacted by the Sangguniang Bayan during its regular session held on the 27th day of July 2020.

ANDREW S. MUELMA, J.D.
Attest to the Sanggunian

ATTESTED AND CERTIFIED
TO BE DULY ENACTED:



RODRIGO L. ELEAZAR
Municipal Vice Mayor/ Presiding Officer

APPROVED: AUGUST 27, 2026



PHILIP A. PICHAY
Municipal Mayor

ATTESTED AND CERTIFIED
TO BE DULY ENACTED

WILLIAM L. ELIZABETH
Municipal Vice Mayor/Presiding Officer

APPROVED: _____

THOMAS A. HUGHES
Municipal Mayor